

## City of Bago OFFICE OF THE SANGGUNIANG PANLUNGSOD

EXCERPTS FROM THE MINUTES OF THE 1903<sup>rd</sup> REGULAR SESSION OF THE SANGGUNIANG PANLUNGSOD OF THE CITY OF BAGO HELD ON DECEMBER 13, 2017 AT THE SP SESSION HALL, BAGO CITY.

PRESENT:

HON. MA. JOSEFA Y. MATTI HON. CARLOS E. MONDIA HON. JORGE AGUSTIN A. ARANETA HON. CLEO F. GAUDITE HON. ALLAN C. GALUNAN HON. DANILO U. FAMOSO HON. JOZSEF MARK DEXTER M. SOMCIO HON. MA. FEMMY A. MARTIR HON. SERGIO T. PIANSAY SP Member-Acting Presiding Officer SP Member SP Member

ABSENT:

HON. ANDREW MARTIN Y. TORRES

SP Member (On Official Leave)

## **RESOLUTION NO. 17-325**

RESOLUTION AUTHORIZING THE HONORABLE CITY MAYOR TO ACCEPT THE PROPOSAL OF PUROK BALINGHOY HOMEOWNER'S ASSOCIATION TO PURCHASE LOT NO. 217-B-1-B, UNDER TCT NO. T-33524 WITH THE TOTAL AMOUNT OF FOUR MILLION ONE HUNDRED EIGHTY THREE THOUSAND THREE HUNDRED PESOS (P4,183,300.00).

**WHEREAS**, letter dated December 5, 2017 from the Honorable City Mayor, respectfully referred to this Honorable Body for a passage of a resolution authorizing him to accept the proposal of Purok Balinghoy Homeowner's Association to purchase Lot No. 217-B-1-B, under TCT No. T-33524 with the total amount of Four Million One Hundred Eighty Three Thousand Three Hundred Pesos (P4,183,300.00);

WHEREAS, Resolution No. 17-041 was passed authorizing the undersigned to sign in the intent to sell on all the relocation sites to the organized community associations; and on the process of providing security of tenure to the actual occupants through the Community Mortgage Program (CMP) of the Social Housing Finance Corporation (SHFC), the Purok Balinghoy Homeowner's Association submitted their proposal dated October 23, 2017 to purchase the property of the City Government under CMP;

**WHEREAS,** after a thorough deliberation, the members of this Honorable Body is of the consensus to favorably act on said request;

**NOW, THEREFORE,** upon motion of SP Member Jorge Agustin A. Araneta, duly seconded by SP Members Carlos E. Mondia, Cleo F. Gaudite, Danilo U. Famoso, Sergio T. Piansay, the Sangguniang Panlungsod

**RESOLVES,** as it is hereby resolved, to authorize the Honorable City Mayor to accept the proposal of Purok Balinghoy Homeowner's Association to purchase Lot No. 217-B-1-B, under TCT No. T-33524 with the total amount of Four Million One Hundred Eighty Three Thousand Three Hundred Pesos (P4,183,300.00).

ATTESTED:

MA. JOSEFA Y. MATTI SP Member-Acting Presiding Officer

**CERTIFIED CORRECT:** 

VICENTE D. MESIAS Supervising Environmental Management Specialist/ City Secretary-Designate